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Commodity Daily

21 August 2026



Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	4516.58	4515.58	1	0.02%
COMEX Silver	68.0882	66.9788	1.1094	1.66%
WTI Crude Oil	87.83	85.83	2	2.33%
Natural Gas	2.733	2.814	-0.081	-2.88%
LME Copper	14037	14050	-13	-0.09%
LME Zinc	3760.0	3708.5	51.5	1.39%
LME Lead	1902.0	1887.5	14.5	0.77%
LME Aluminium	3205.0	3227.5	-22.5	-0.70%
Currencies				
Dollar Index	98.895	98.833	0.062	0.06%
USDINR	95.711	95.760	-0.0488	-0.05%
EURUSD	1.1678	1.1677	1E-04	0.01%
Global Equity Indices				
BSE Sensex	77537.72	76910	628.04	0.82%
Hang Seng Index	25698	25495	203	0.80%
Nikkei	66217	65326	890	1.36%
Shanghai	3904	3894	9	0.24%
S&P 500 Index	7641	7708	-67	-0.87%
Dow Jones	52759	53463	-704	-1.32%
Nasdaq	29213	29426	-213	-0.72%
FTSE 500	10748	10743	5	0.04%
CAC Index	8453	8502	-49	-0.57%
DAX Index	25983	26091	-108	-0.42%

GLOBAL MARKET ROUND UP

- ⇒ Gold traded above \$4,500 an ounce on Friday and remained on track for a third consecutive weekly gain, supported by safe-haven demand amid heightened volatility across currency and bond markets.
- ⇒ The precious metal surged more than 4% on Wednesday after the U.S. Treasury announced plans to at least double its long-term debt buybacks to help contain borrowing costs, triggering a sharp decline in Treasury yields and the U.S. dollar. Although yields subsequently recovered as investors questioned whether the Treasury's measures would provide a lasting solution to elevated long-term borrowing costs, gold managed to hold most of its gains.
- ⇒ Underlying demand also remains supportive, with robust investment flows and continued central-bank purchases, particularly from China, providing a strong foundation for prices.
- ⇒ The near-term trend for precious metals remains positive following the break above the previous resistance zone. Spot gold faces immediate resistance at \$4,594, with a sustained break above this level potentially opening the way toward \$4,700. Failure to clear resistance could trigger minor profit-taking, with key support at \$4,424 and \$4,380.
- ⇒ Crude oil traded above \$86 per barrel on Friday and was on track for a second consecutive weekly gain, rising nearly 6% so far this week. Persistent tensions between the U.S. and Iran continued to support prices, with uncertainty surrounding the reopening of the Strait of Hormuz remaining a key concern for the market.
- ⇒ The prolonged standoff has raised fears of further delays in restoring normal shipping through the strategic waterway, as both sides continue to exchange strong rhetoric with little sign of progress toward a diplomatic resolution. Meanwhile, the U.S. is preparing to intensify economic pressure on Iran in what President Donald Trump described as an "economic D-day," with further details expected Monday.
- ⇒ Natural gas futures settled lower on Thursday, pressured by forecasts for cooler U.S. temperatures that could reduce cooling demand from power generators. Prices also came under pressure after the latest EIA storage report showed a larger-than-expected inventory build.
- ⇒ Copper gained in early Asian trading, supported by dollar weakness and expectations of continued supply tightness.

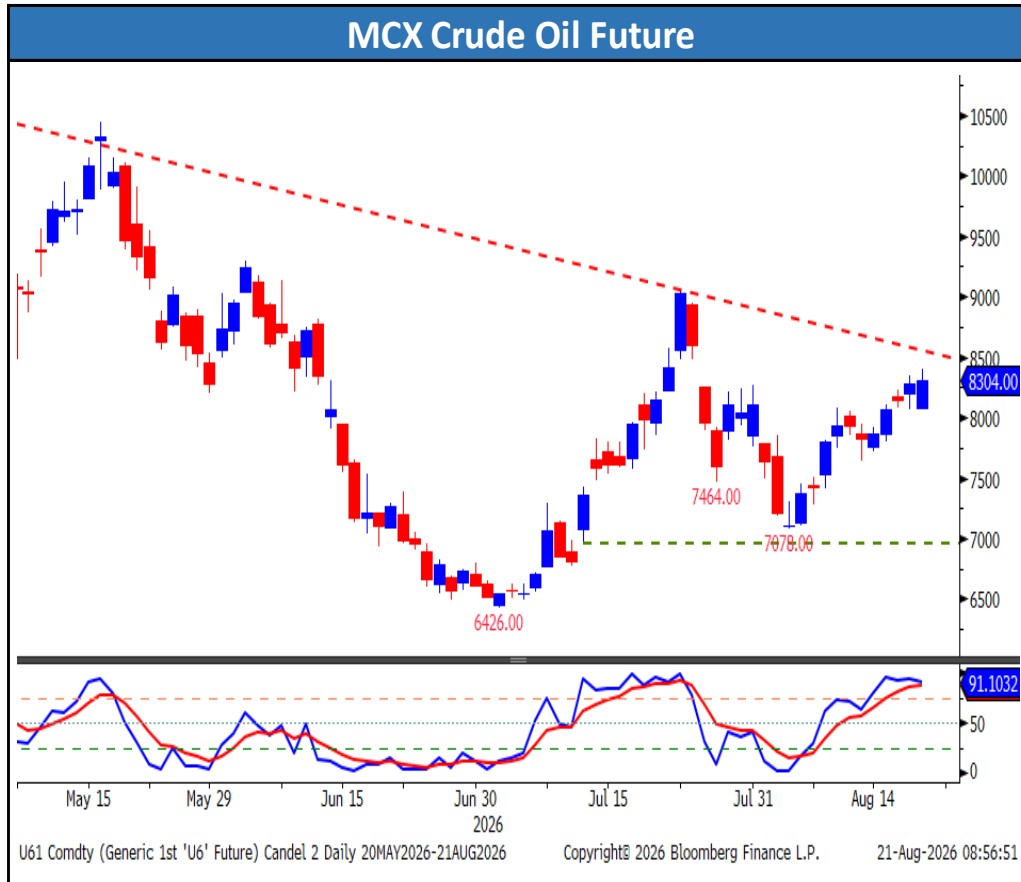


- **Trading Range:** 155700 to 160480
- **Intraday Trading Strategy:** Buy Gold Mini Sep Fut at 157900-157925 SL 156780 Target 159525/160050

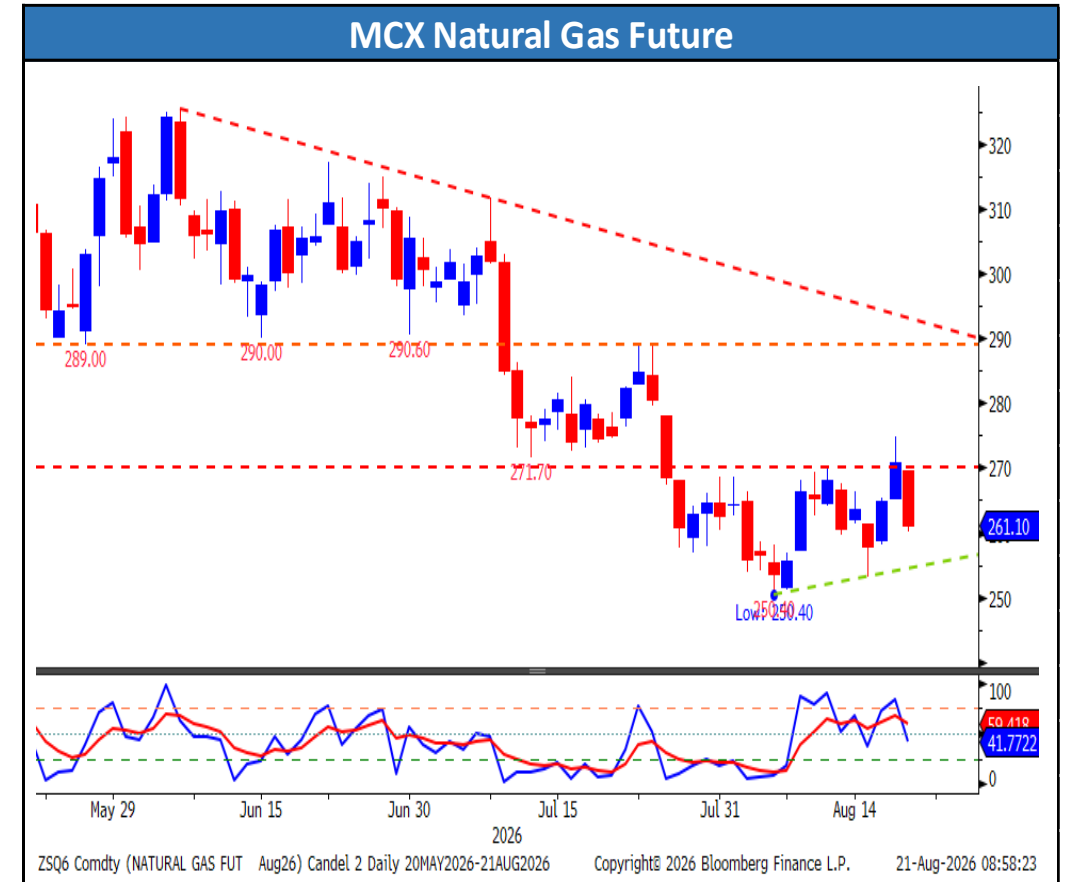


- **Trading Range:** 242500 to 250480
- **Intraday Trading Strategy:** Buy Silver Mini Aug Fut at 245050-245075 SL 242900 Target 247450/249300

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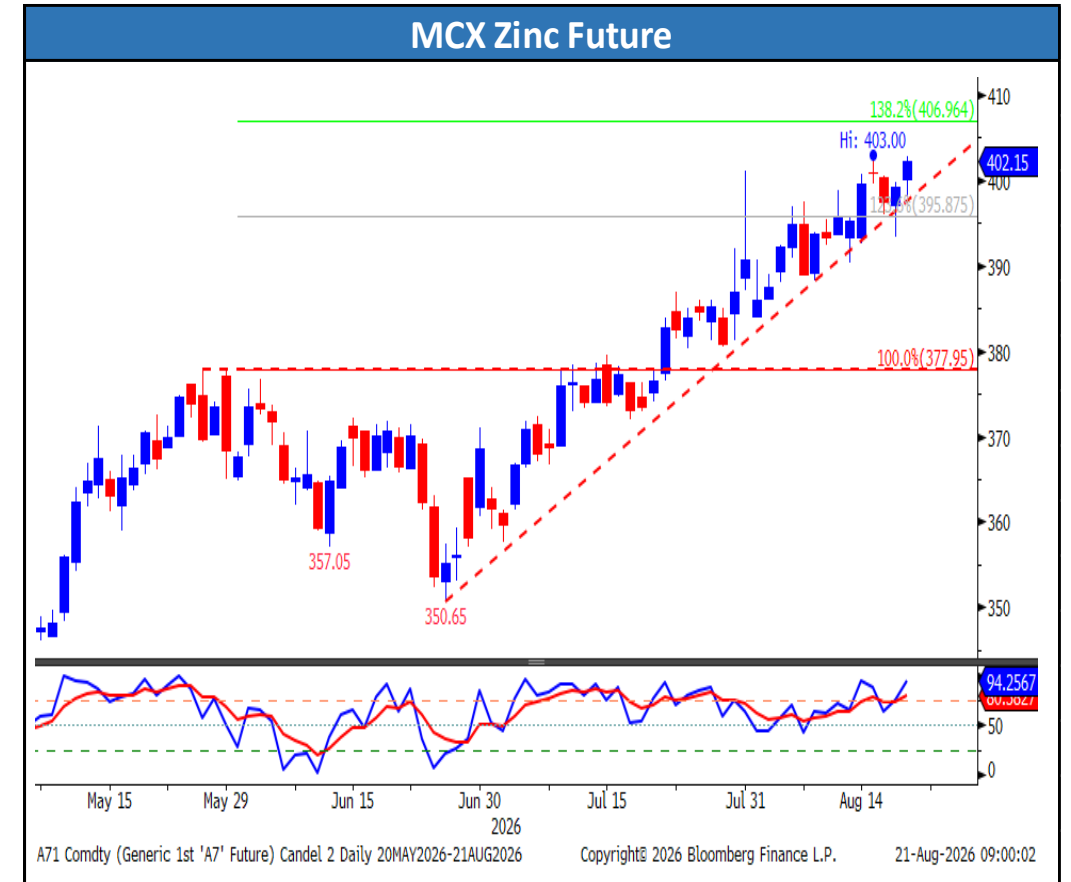
- **Trading Range:** 7580 to 8025
- **Intraday Trading Strategy:** Buy Crude Oil Aug Fut at 7750-7755 SL 7650 Target 7835/7925



- **Trading Range:** 256 to 275
- **Intraday Trading Strategy:** Buy Natural Gas Aug Fut at 261-261.5 SL 256 Target 265.80/269



- **Trading Range:** 1362 to 1394
- **Intraday Trading Strategy:** Buy Copper Aug Fut at 1374-1375 SL 1367 Target 1380/1387.0



- **Trading Range:** 397 to 409
- **Intraday Trading Strategy:** Buy Zinc Aug Fut at 403.50-403.80 SL 399.0 Target 406.5/407.8

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	158815	152855	155835	157630	160610	161795	164775	156426	149829	69.9
Silver	241303	222633	231968	237605	246940	250638	259973	237284	228464	62.6
Crude Oil	8261	7605	7933	8119	8447	8589	8917	8075	7740	63.4
Natural Gas	263.6	244.8	254.2	257.6	267.0	273.0	282.4	263.7	263.3	44.0
Copper	1370.9	1345.1	1358.0	1364.9	1377.8	1383.8	1396.7	1374.8	1360.2	58.0
Zinc	401.0	391.3	396.2	399.2	404.0	405.9	410.7	399.9	390.1	70.9
Lead	197.4	194.6	196.0	196.8	198.2	198.8	200.2	197.8	197.9	45.0
Aluminium	346.3	340.0	343.2	344.4	347.6	349.5	352.6	348.2	346.4	48.1

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Oct-26	158008	160000	157020	159425	0.90%	10593	1%	10056	-14%
Silver	04-Sep-26	238500	245000	235665	243243	2.73%	9954	-7%	16975	24%
Crude Oil	21-Sep-26	8081	8404	8076	8304	1.88%	12710	2%	54067	33%
Natural Gas	26-Aug-26	269.5	269.5	260.1	261.1	-3.58%	31165	13%	96540	-20%
Copper	31-Aug-26	1373.5	1377.0	1364.1	1371.7	-0.03%	8101	-3%	8228	-10%
Zinc	31-Aug-26	400.1	402.9	398.0	402.2	0.74%	2342	3%	2597	-18%
Lead	31-Aug-26	197.6	198.0	196.6	197.6	-0.05%	572	-15%	284	59%
Aluminium	31-Aug-26	347.9	348.2	345.1	345.7	-0.85%	3345	-4%	1652	-14%

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Disclosure:

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